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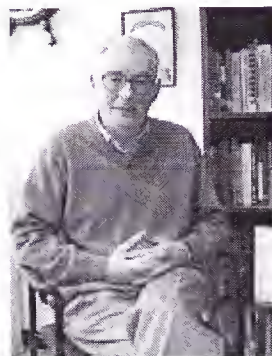
ModernRussia Update



New book about Russia offers insight into 'Challenges of Transformation'

Posted: 24 Aug 2011 09:44 AM PDT

Despite the many challenges it faces after a wrenching transformation from communism to capitalism, the Russian economy is still one of the world's largest, and the manner in which Russia faces its challenges is a matter of global significance.



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Kosygina, Julia

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ModernRussia Update



- **Modern Russia highlights KPMG's Doing Business in Russia report**
- **Toll road around the city of St. Petersburg takes shape**
- **Paolo Zegna VP of Confindustria on Italian firms investing in Russia**

Modern Russia highlights KPMG's Doing Business in Russia report

Posted: 22 Aug 2011 09:58 AM PDT

This is the introductory post in a series highlighting KPMG's annual "Doing Business in Russia" report.

For investors in the Russian market there is an array of resources available online when it comes to starting a successful business in Russia. Among those is KPMG's annual report, entitled, "Doing Business in Russia." The document, an invaluable resource to those with an interest in the Russian market, aims to provide expert insight into common business regulations.

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Toll road around the city of St. Petersburg takes shape

Posted: 22 Aug 2011 09:41 AM PDT

The **Western High-Speed Diameter project** took another step forward when the Russian government announced that the international consortium Magistral Severnoi Stolitsy, or MSS, **won a tender to build a segment of the toll road in the city of St. Petersburg.**

The consortium, which is led by VTB Capital, includes:

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Paolo Zegna VP of Confindustria on Italian firms investing in Russia

Posted: 22 Aug 2011 09:33 AM PDT

Italy and Russia share a strategic and privileged economic partnership, which Italian companies have been able to build over the years thanks to the quality of their products and to the complementarity of the two countries' economies. Italy has thus become Russia's second most important trading partner in Europe, and its third in the world, with foreign trade in 2010 exceeding €21 billion (\$29.7 billion).



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